

FEDERAL RESERVE BOARD

440

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

August 29, 1930.  
St. 6709.

SUBJECT: Functional Expenses,  
First Half, 1930.

Dear Sir:

Referring to the Board's letter St. 6695 of August 18, enclosing the Functional Expense Exhibit for the first half of 1930, certain errors have been discovered in the exhibit and it is requested that the copies forwarded to you be revised as follows:

On page 34, change the number of units handled per employee per day at the Baltimore branch from 1,523 to 818 and the cost per 1000 units from \$4.14 to \$4.07.

On page 35, change the number of units handled per employee per day at the Houston Branch from 744 to 774.

On page 36, change the number of units handled per employee per day at Chicago from 1,362 to 1,015 and the cost per 1000 units from \$3.10 to \$4.35.

Very truly yours

J. R. Van Fossen, Assistant Chief,  
Division of Bank Operations.

LETTER TO CHAIRMAN OF EACH F. R. BANK\*