

X-6786

F E D E R A L R E S E R V E B O A R D  
STATEMENT FOR THE PRESS

For release at 3:00 p.m.

December 31, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Boston has established a rediscount rate of  $2\frac{1}{2}\%$  on all classes of paper of all maturities, effective January 2, 1931.