

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6779

December 20, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,  
November, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6779-a and X-6779-b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

To Governors of all F. R. Banks except Chicago.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1930.

From	Business reported by banks	Words sent by New York charge-able to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business (*)
Boston	25,210	2,271	27,481	3.28
New York	123,461	-	123,461	14.71
Philadelphia	30,809	1,089	31,898	3.80
Cleveland	77,631	2,430	80,061	9.54
Richmond	52,194	1,971	54,165	6.45
Atlanta	59,974	6,102	66,076	7.87
Chicago	88,053	2,704	90,757	10.81
St. Louis	94,811	1,816	96,627	11.51
Minneapolis	30,861	3,059	33,920	4.04
Kansas City	72,124	2,372	74,496	8.88
Dallas	61,268	6,651	67,919	8.09
San Francisco	89,355	3,114	92,469	11.02
<b>Total</b>	<b>805,751</b>	<b>33,579</b>	<b>839,330</b>	<b>100.00</b>
F. R. Board business . . . . .			258,072	1,097,402
Treasury Department business Incoming and Outgoing . . . . .				59,352
Total words transmitted over main lines. . . . .				1,156,754

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6779-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1930.

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 729.25	\$ 260.00	\$ 469.25
New York	1,129.14	-	-	1,129.14	3,270.51	1,129.14	2,141.37
Philadelphia	225.00	-	-	225.00	844.86	225.00	619.86
Cleveland	306.66	-	-	306.66	2,121.05	306.66	1,814.39
Richmond	190.00	-	230.00(&)	420.00	1,434.05	420.00	1,014.05
Atlanta	270.00	-	-	270.00	1,749.76	270.00	1,479.76
Chicago	3,687.00(#)	2.00	-	3,689.00	2,403.42	3,689.00	1,285.58(*)
St. Louis	195.00	8.00	-	203.00	2,559.05	203.00	2,356.05
Minneapolis	201.13	-	-	201.13	898.22	201.13	697.09
Kansas City	287.50	-	-	287.50	1,974.31	287.50	1,686.81
Dallas	251.00	-	-	251.00	1,798.67	251.00	1,547.67
San Francisco	380.00	-	-	380.00	2,450.10	380.00	2,070.10
Federal Reserve Board	-	-	15,813.28	15,813.28	-	-	-
<b>Total</b>	<b>\$ 7,382.43</b>	<b>\$ 10.00</b>	<b>\$ 16,043.28</b>	<b>\$ 23,435.71</b>	<b>\$ 22,233.25</b>	<b>\$ 7,622.43</b>	<b>\$ 15,896.40</b>
				1,202.46(a)			1,285.58(b)
				<u>\$ 22,233.25</u>			<u>\$ 14,610.82</u>

(&) Main Line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$1,202.46 from Treasury Department covering business for the month of November, 1930.

(b) Amount reimbursable to Chicago.