

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6765

November 25, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,  
October, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6765-a and X-6765-b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1930.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business (*)
Boston	30,009	2,722	32,731	3.50
New York	148,371	-	148,371	15.87
Philadelphia	34,859	1,180	36,039	3.85
Cleveland	91,042	2,974	94,016	10.05
Richmond	57,101	2,602	59,703	6.38
Atlanta	63,797	8,118	71,915	7.69
Chicago	102,589	3,959	106,548	11.39
St. Louis	78,283	2,647	80,930	8.65
Minneapolis	34,907	4,079	38,986	4.17
Kansas City	83,896	2,752	86,648	9.27
Dallas	70,054	7,047	77,101	8.24
San Francisco	98,563	3,701	102,264	10.94
Total	893,471	41,781	935,252	100.00
F. R. Board business . . . . .			296,348	1,231,600
Treasury Department business Incoming and Outgoing . . . . .				78,179
Total words transmitted over main lines . . . . .				1,309,779

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6765-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, OCTOBER, 1930.

X-6765-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 772.17	\$ 260.00	\$ 512.17
New York	1,129.14	6.00	-	1,135.14	3,501.23	1,135.14	2,366.09
Philadelphia	225.00	-	-	225.00	849.39	225.00	624.39
Cleveland	306.66	-	-	306.66	2,217.23	306.66	1,910.57
Richmond	190.00	-	230.00(&)	420.00	1,407.55	420.00	987.55
Atlanta	270.00	-	-	270.00	1,696.57	270.00	1,426.57
Chicago	3,765.00(#)	3.00	-	3,768.00	2,512.86	3,768.00	1,255.14(*)
St. Louis	195.00	-	-	195.00	1,908.36	195.00	1,713.36
Minneapolis	200.00	-	-	200.00	919.98	200.00	719.98
Kansas City	287.50	-	-	287.50	2,045.14	287.50	1,757.64
Dallas	251.00	-	-	251.00	1,817.91	251.00	1,566.91
San Francisco	380.00	-	-	380.00	2,413.58	380.00	2,033.58
Federal Reserve Board	-	-	15,764.10	15,764.10	-	-	-
<b>Total</b>	<b>\$ 7,459.30</b>	<b>\$ 9.00</b>	<b>\$ 15,994.10</b>	<b>\$ 23,462.40</b>	<b>\$ 22,061.97</b>	<b>\$ 7,698.30</b>	<b>\$ 15,618.81</b>
				<u>1,400.43(a)</u>			<u>1,255.14(b)</u>
				<b>\$ 22,061.97</b>			<b>\$ 14,363.67</b>

(&) Main Line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$1,400.43 from Treasury Department covering business for the month of October 1930.

(b) Amount reimbursable to Chicago.

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