

FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6752

November 3, 1930.

SUBJECT: New Size Package F. R. Notes of Large Denomination.

Dear Sir:

The Board's attention has been called to the inconvenience experienced by some of the parent Federal reserve banks in supplying their branches with Federal reserve notes in denominations above \$100 caused by the large amounts of money involved in the present size packages. The matter was taken up with the Bureau of Engraving & Printing and they approved the suggestion that the size of these packages be reduced from 400 notes to 200 notes each. The Board accordingly requested that the Bureau of Engraving & Printing re-wrap the stocks of these denominations now held in its vaults into packages of the smaller size and for your information there is enclosed herewith a schedule showing the number of packages of the new size now on hand here in Washington.

In this connection it will be noted that there are several packages of odd size in the stock and the Bureau was requested to place the notes having the lowest serial numbers in these odd packages. The Board suggests, therefore, that when requisitioning these denominations the Federal reserve agents arrange to withdraw these odd lot packages first and that, in order to avoid their recurrence in the future, all orders for printing of new notes in these denominations be filed in multiples of 50 sheets each. This will permit the stock to be wrapped in even packages of the new size.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

Enclosure.

TO AGENTS OF ALL F. R. BANKS.

TOTAL NUMBER OF PACKAGES OF FEDERAL RESERVE NOTES OF HIGHER DENOMINATIONS
HELD BY BUREAU OF ENGRAVING & PRINTING AFTER REWRAPPING 200 NOTES TO
EACH PACKAGE.

X-6752-a

	500's	1000's	5000's	10000's
Boston	-	12	-	-
New York	140	180	6	4
Philadelphia	26	22	-	-
Cleveland	6	8	4	1
Richmond	10	10	1 - 96*	1 - 96*
Atlanta	66	126	2 - 132*	2
Chicago	92	24 - 196*	5 - 40*	-
St. Louis	6	10	-	-
Minneapolis	6	8	-	-
Kansas City	18	20	-	-
Dallas	14	18	2 - 40*	2 - 40*
San Francisco	14	12	4 - 144*	5 - 184*
Total	<u>398</u>	<u>450</u>	<u>24</u>	<u>15</u>

* Indicates the number of notes in odd package to be requisitioned first.

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