

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6735

October 17, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
September, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6735-a and X-6735-b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1930.

From	Business reported by banks	Words sent by New York charge-able to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business (*)
Boston	27,578	3,527	31,105	3.58
New York	129,376	-	129,376	14.91
Philadelphia	31,664	1,645	33,309	3.84
Cleveland	82,495	2,804	85,299	9.83
Richmond	52,715	3,141	55,856	6.44
Atlanta	58,748	7,978	66,726	7.69
Chicago	98,941	4,213	103,154	11.89
St. Louis	72,780	3,009	75,789	8.73
Minneapolis	32,130	3,788	35,918	4.14
Kansas City	81,978	2,837	84,815	9.78
Dallas	65,036	7,247	72,283	8.33
San Francisco	89,928	4,084	94,012	10.84
Total	823,369	44,273	867,642	100.00
F. R. Board business			286,526	1,154,168
Treasury Department business Incoming and Outgoing				<u>132,318</u>
Total words transmitted over main lines				1,286,486

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6735-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1930.

X-6735-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 756.09	\$ 260.00	\$ 496.09
New York	1,129.14	-	-	1,129.14	3,148.96	1,129.14	2,019.82
Philadelphia	225.00	-	-	225.00	811.00	225.00	586.00
Cleveland	306.66	-	-	306.66	2,076.08	306.66	1,769.42
Richmond	211.00	-	230.00(&)	441.00	1,360.12	441.00	919.12
Atlanta	270.00	-	-	270.00	1,624.11	270.00	1,354.11
Chicago	3,857.57(#)	1.00	-	3,858.57	2,511.14	3,858.57	1,347.43(*)
St. Louis	195.00	1.00	-	196.00	1,843.76	196.00	1,647.76
Minneapolis	200.00	-	-	200.00	874.36	200.00	674.36
Kansas City	287.50	-	-	287.50	2,065.52	287.50	1,778.02
Dallas	251.00	-	-	251.00	1,759.28	251.00	1,508.28
San Francisco	380.00	-	-	380.00	2,289.39	380.00	1,909.39
Federal Reserve Board	-	-	15,736.19	15,736.19	-	-	-
Total	\$ 7,572.87	\$ 2.00	\$ 15,966.19	\$ 23,541.06	\$21,119.81	\$ 7,804.87	\$ 14,662.37
				<u>2,421.25(a)</u>			<u>1,347.43(b)</u>
				\$ 21,119.81			\$ 13,314.94

(&) Main Line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$2,421.25 from Treasury Department covering business for the month of September 1930.

(b) Amount reimbursable to Chicago.

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