

FEDERAL RESERVE BOARD

171

WASHINGTON

X-6714

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

September 19, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
August, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6714-a and X-6714-b, covering in detail operations of the main line, Leased Wire System, during the month of August, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1930.

X-6714-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank Business	Percent of total bank business(*)
Boston	26,542	2,932	29,474	3.37
New York	123,591	-	123,591	14.13
Philadelphia	32,609	1,753	34,362	3.93
Cleveland	82,621	2,562	85,183	9.74
Richmond	50,532	2,647	63,179	7.22
Atlanta	57,115	7,833	64,948	7.43
Chicago	98,632	3,670	102,302	11.70
St. Louis	75,230	2,635	77,865	8.90
Minneapolis	30,370	3,369	33,739	3.86
Kansas City	76,794	2,401	79,195	9.05
Dallas	65,015	8,486	73,501	8.40
San Francisco	103,563	3,798	107,361	12.27
Total	832,614	42,086	874,700	100.00
F. R. Board business			285,510	1,160,510
Treasury Department business Incoming and Outgoing				58,792
Total words transmitted over main lines				1,219,302

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6714-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1930.

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ 1.00	\$ \$ -	\$ 261.00	\$ 766.28	\$ 261.00	\$ 505.28
New York	1,216.64	-	-	1,216.64	3,212.93	1,216.64	1,996.29
Philadelphia	225.00	-	-	225.00	893.62	225.00	668.62
Cleveland	306.66	-	-	306.66	2,214.72	306.66	1,908.06
Richmond	190.00	-	230.00(&)	420.00	1,641.71	420.00	1,221.71
Atlanta	270.00	-	-	270.00	1,689.46	270.00	1,419.46
Chicago	4,172.15(#)	2.00	-	4,174.15	2,660.39	4,174.15	1,513.76(*)
St. Louis	195.00	-	-	195.00	2,023.72	195.00	1,828.72
Minneapolis	200.00	-	-	200.00	877.70	200.00	677.70
Kansas City	287.50	-	-	287.50	2,057.82	287.50	1,770.32
Dallas	251.00	-	-	251.00	1,910.03	251.00	1,659.03
San Francisco	380.00	-	-	380.00	2,790.00	380.00	2,410.00
Federal Reserve Board	-	-	15,703.37	15,703.37	-	-	-
Total	\$ 7,953.95	\$ 3.00	\$15,933.37	\$ 23,890.32	\$22,738.38	\$ 8,186.95	\$ 16,065.19
				<u>1,151.94(a)</u>			<u>1,513.76(b)</u>
				\$ 22,738.38			\$ 14,551.43

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$1,151.94 from Treasury Department covering business for the month of August, 1930.

(b) Amount reimbursable to Chicago.