

FEDERAL RESERVE BOARD

127

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6690

August 29, 1930.

CONFIDENTIAL.

Dear Sir:

There is enclosed herewith copy of a memorandum from the Chief of the Secret Service Division, with regard to a new counterfeit \$500 gold certificate. This is for the confidential information of the Federal reserve banks and member banks and in transmitting it to your member banks please caution them against giving the information any publicity whatsoever.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

Enclosure.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS.

COPY

X-6690-a

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
WASHINGTON

Secret Service Division

August 29, 1930

FOR THE CONFIDENTIAL INFORMATION OF THE FEDERAL RESERVE BOARD
AND MEMBER BANKS.

NEW COUNTERFEIT \$500 GOLD CERTIFICATE

Series of 1922; check letter "C"; face plate No. 2; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln.

This is an extremely dangerous counterfeit printed from photo-etched plates of excellent workmanship on bleached genuine paper. The most outstanding characteristic indicating its spurious quality is the Lincoln portrait which is shaded too heavily and reflects a sooty appearance. The top part of the portrait oval reveals a rough curve where the cross-hatch lines converge. The ornate medallions upon which the serial numbers are impressed are executed in a pale shade of orange instead of the bright tint which features the genuine, and the large word GOLD which blends with the legend above the Treasury seal is likewise printed in a light orange tone. The paper seems to have been softened as a result of the bleaching process.

This counterfeit is believed to be of foreign origin, as four notes were detected in currency shipments to two New York banks on August 27th and two of the counterfeits, it has been established, were received from the Bank of Athens, Athens, Greece, while the other two are also believed to have come from Greece.

(S) W. H. MORAN,

Chief.