

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6675

August 13, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
July, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6675-a and X-6675-b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1930.

X-6675-a

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	29,756	2,441	32,197	3.53
New York	126,748	-	126,748	13.88
Philadelphia	32,441	1,074	33,515	3.67
Cleveland	90,202	2,174	92,376	10.12
Richmond	56,185	2,092	58,277	6.38
Atlanta	62,476	7,509	69,985	7.66
Chicago	106,019	3,072	109,091	11.95
St. Louis	80,585	2,484	83,069	9.10
Minneapolis	35,794	2,881	38,675	4.24
Kansas City	79,805	2,189	81,994	8.98
Dallas	65,981	8,739	74,720	8.18
San Francisco	109,044	3,396	112,440	12.31
Total	875,036	38,051	913,087	100.00

F. R. Board business 289,149 1,202,236

Treasury Department business Incoming and Outgoing 68,894

Total words transmitted over main lines 1,271,130

(*) These percentages used in calculating the pro rata share of leased wire expense as shown
on the accompanying statement (X-6675-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to
banks indicated in accordance with action taken at Governors' Conference
November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, JULY, 1930.

X-6675-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 806.37	\$ 260.00	\$ 546.37
New York	1,204.14	-	-	1,204.14	3,170.64	1,204.14	1,966.50
Philadelphia	225.00	-	-	225.00	838.35	225.00	613.35
Cleveland	306.66	-	-	306.66	2,311.73	306.66	2,005.07
Richmond	232.00	-	230.00(&)	462.00	1,457.40	462.00	995.40
Atlanta	270.00	-	-	270.00	1,749.79	270.00	1,479.79
Chicago	4,439.31(#)	-	-	4,439.31	2,729.76	4,439.31	1,709.55(*)
St. Louis	195.00	-	-	195.00	2,078.73	195.00	1,883.73
Minneapolis	258.05	-	-	258.05	968.55	258.05	710.50
Kansas City	287.50	-	-	287.50	2,051.32	287.50	1,763.82
Dallas	251.00	-	-	251.00	1,868.57	251.00	1,617.57
San Francisco	380.00	-	-	380.00	2,812.00	380.00	2,432.00
Federal Reserve Board	-	-	15,613.58	15,613.58	-	-	-
Total	\$8,308.66	\$ -	\$ 15,843.58	\$24,152.24	\$22,843.21	\$8,538.66	\$16,014.10
				1,309.03(a)			1,709.55(b)
				\$22,843.21			\$14,304.55

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$1,309.03 from Treasury Department covering business for the month of July, 1930.

(b) Amount reimbursable to Chicago.