

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6667

August 1, 1930.

Dear Mr. .

The Federal Reserve Board has adopted the policy of printing its regulations in separate pamphlets and it will no longer print a single pamphlet containing all of the regulations. The Board has also, since the issuance of the last edition of its regulations (Series of 1928), amended certain of the regulations, and these amended regulations have either been printed as separate pamphlets or will be printed separately.

The regulations which have not been amended since the 1928 edition and which have been reprinted as separate pamphlets are B, C, D, E, F, and G. Copies of each of these regulations are enclosed herewith and you will note that all of them except regulation F were reprinted as of May 15, 1930. Regulation F was reprinted as a separate pamphlet during 1928, and while it represents at the present time the Board's regulations on the exercise of trust powers by national banks, it will be amended in the near future because of the amendment of June 26, 1930, to Section 11(k) of the Federal Reserve Act.

Regulation J, Series of 1928, which was amended effective February 1, 1929, was also reprinted as of May 15, 1930, and I am enclosing a copy herewith. The enclosed regulation will continue in effect until September 1, 1930, at which time amendments adopted by the Board on July 22, 1930, as a result of the recommendations of the recent Conference of Federal Reserve Bank Counsel will become effective. The regulation as thus amended is now in the hands of the printer, but I am enclosing herewith a mimeographed copy of the Board's resolution of July 22, 1930, which shows the nature of these recent amendments to Regulation J.

Regulations A, H, I, K and L have also been amended recently, and as Regulations I and L are available in printed pamphlet form, I am enclosing copies herewith. Regulations A and K are still in the

-2-

hands of the printer, and I am furnishing you herewith copies of mimeographs which will explain the respects in which they have been amended. The Board is still considering further amendments to Regulation H, but I am enclosing herewith a mimeographed copy of a letter the Board addressed to all the Federal Reserve Bank Chairmen and Governors which will explain an amendment to this regulation which was adopted by the Board on June 9, 1930.

Copies of all of the available printed pamphlets of the Board's Regulations and of all of the mimeographs referred to above have been furnished to all the Federal Reserve Banks, but it has occurred to me that possibly they may not have been brought to your attention. I am taking this opportunity, therefore, to apprise you of the present status of the Board's Regulations, and I will see that you are furnished with printed copies of each of the regulations which are now in the hands of the printer as soon as they become available.

Very truly yours,

Walter Wyatt,
General Counsel.

Enclosures.

TO ALL FEDERAL RESERVE BANK COUNSEL AND ASSOCIATE COUNSEL.