

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6662

July 23, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
June, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6662-a and X-6662-b, covering in detail operations of the main line, Leased Wire System, during the month of June, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1930.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	30,451	2,996	33,447	3.54
New York	140,211	-	140,211	14.83
Philadelphia	33,222	2,180	35,402	3.75
Cleveland	89,842	3,089	92,931	9.83
Richmond	56,008	3,290	59,298	6.27
Atlanta	69,084	8,940	78,024	8.25
Chicago	104,192	4,324	108,516	11.48
St. Louis	78,922	3,192	82,114	8.69
Minneapolis	31,276	3,829	35,105	3.71
Kansas City	80,639	3,219	83,858	8.87
Dallas	67,617	11,731	79,348	8.39
San Francisco	112,477	4,659	117,136	12.39
Total	893,941	51,449	945,390	100.00
F. R. Board business				272,263
Treasury Department business - Incoming and Outgoing				143,206
Total words transmitted over main lines				1,360,859

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6662-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference
November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, JUNE, 1930.

X-6662-b

Name of bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 755.72	\$ 260.00	\$ 495.72
New York	1,240.41	1.00	-	1,241.41	3,165.93	1,241.41	1,924.52
Philadelphia	225.00	-	-	225.00	800.56	225.00	575.56
Cleveland	306.66	-	-	306.66	2,098.52	306.66	1,791.86
Richmond	190.00	-	230.00(&)	420.00	1,338.53	420.00	918.53
Atlanta	270.00	-	-	270.00	1,761.22	270.00	1,491.22
Chicago	4,075.00(#)	-	-	4,075.00	2,450.77	4,075.00	1,624.23 (*)
St. Louis	219.00	1.00	-	220.00	1,855.15	220.00	1,635.15
Minneapolis	290.60	-	-	290.60	792.02	290.60	501.42
Kansas City	287.50	-	-	287.50	1,893.58	287.50	1,606.08
Dallas	251.00	-	-	251.00	1,791.11	251.00	1,540.11
San Francisco	380.00	-	-	380.00	2,645.04	380.00	2,265.04
Federal Reserve Board -	-	-	15,631.70	15,631.70	-	-	-
Total	\$ 7,995.17	\$ 2.00	\$ 15,861.70	\$23,858.87	\$21,348.15	\$ 8,227.17	\$ 14,745.21
				<u>2,510.72(a)</u>			<u>1,624.23(b)</u>
				\$21,348.15			\$ 13,120.98

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$ 2,510.72 from Treasury Department covering business for the month of June, 1930.

(b) Amount reimbursable to Chicago.