

X-6655

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For release at 4:00 p. m.

July 11, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Atlanta has established a rediscount rate of $3\frac{1}{2}\%$ on all classes of paper of all maturities, effective July 12, 1930.