

FEDERAL RESERVE BOARD

. WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

June 4, 1930
St. 6618

SUBJECT: Reports for June 1930 of Member
Bank Vault Cash.

Dear Sir:

Under date of May 26 you were requested in letter St. 6603 to have each member bank in your district report its cash holdings on each day of the month of June on a blank similar to form St. 6601 attached to that letter. It will be of considerable assistance to the Committee on Bank Reserves if you will have the data reported by the member banks summarized according to class of bank and according to the distance of the bank from its Federal reserve bank or branch, and submit the following summaries on the same form as that used by the member banks:

1. Total by classes of banks

- (a) Central reserve city banks in each central reserve city
- (b) Reserve city banks in each reserve city
- (c) Country banks in each state
- (d) All member banks in district

2. Totals according to location of member banks

- (a) Local banks, i.e., banks which customarily obtain currency over counter of reserve bank or branch
- (b) Banks located in current day points, excluding banks to which payments are customarily made over the counter
- (c) Banks located in 1 day points
- (d) Banks located in 2 day points
- (e) Banks located in 3 day points

It is requested that the number of banks embraced in each group be shown on the summary sheet covering that group. It is also requested that the reports of the individual member banks, when transmitted to the Committee, be arranged first according to location

of member banks with respect to their Federal reserve banks and branches. (i.e. local, 1, 2 and 3 day points), and second (within each such group) according to states and according to cities alphabetically. If convenient, will you also arrange to have the name of the appropriate Federal reserve branch stamped on the report of each member bank that obtains its currency from a branch.

It will be appreciated if you will kindly submit the desired summaries and accompanying individual reports to the Committee as early as practicable in July. If you should experience difficulty in obtaining the information from a few member banks, it is suggested that preliminary summaries exclusive of such banks, together with the individual reports, be forwarded promptly, to be followed by complete summaries later.

Very truly yours,

E. L. Smead,
Chairman, Committee on Bank Reserves.

TO ALL FEDERAL RESERVE AGENTS*