FEDERAL RESERVE BOARD

STORY TO YELL

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> May 28, 1930 St. 6610

SUBJECT: Distribution of Eligible paper among Individual Member Banks

Dear Sir:

There is enclosed herewith for your information a memorandum on eligible paper which was prepared for the Board from the data received from the Federal reserve banks in response to the Board's letter St. 6470 of January 24, 1930.

Very truly yours,

E. M. McClelland, Assistant Secretary.

Enclosure

TO ALL GOVERNORS AND F. R. AGENTS*