

## FEDERAL RESERVE BOARD

WASHINGTON

May 26, 1930  
St. 6603ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDSUBJECT: Special Daily Report for June 1930  
Member Bank Vault Cash and Currency  
in Transit.

Dear Sir:

The Committee on Bank Reserves of the Federal Reserve System, in studying the cash holdings of member banks and their relation to the reserve problem as a whole, finds that available data are not sufficient to enable the Committee to obtain a comprehensive understanding of fluctuations in these holdings, especially those which occur from day to day during the week. The Committee, therefore, feels that it is highly essential that additional information be compiled along this line and requests that you have each member bank in your district report its cash holdings on each day of the month of June, 1930. It is suggested that the information be collected on blanks similar to form St. 6601, attached to this letter.

As it is our policy at the present time to avoid publicity in connection with the work of the Committee on Bank Reserves, there is only a general indication on the form of the purpose of collecting this information. It is felt that these figures will prove useful both to the Federal reserve banks and to the Federal Reserve Board in connection with current studies of recent changes in the public demand for currency, as well as to the Committee on Bank Reserves.

In order that our information on this subject may be as complete as practicable, it is also requested that you arrange to have the cash department of your bank and of each of your branches report its daily currency shipments and receipts for the period June 1 to July 2, as called for in the attached form St. 6602, a supply of which is being sent you under separate cover.

We shall appreciate very much your cooperation in placing form St. 6601 in the hands of member banks as promptly as possible, and it will also be appreciated if you will see that the memorandum at the bottom of the form is properly filled out at your bank (or branch) before the reports are sent to the Committee.

Very truly yours,

E. L. Smead,  
Chairman, Committee on Bank Reserves.

Enclosures

TO ALL FEDERAL RESERVE AGENTS\*

Name of member bank \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ F. R. District No. \_\_\_\_\_

St. 6601

Gentlemen:

Will you kindly fill out on the following blank the amount of cash held by your bank on each day during June 1930 and forward the completed report to this bank as soon after the end of the month as practicable. This request, which is being sent to all member banks in order to ascertain what changes take place from day to day during the week in vault cash requirements of member banks in different geographical regions, will aid the Federal Reserve Board materially in its current investigation into the changing demand of the public for currency.

CASH IN VAULT (In dollars - omit cents)

June 1930	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Please enter the	2 _____	3 _____	4 _____	5 _____	6 _____	7 _____
actual amount of	9 _____	10 _____	11 _____	12 _____	13 _____	14 _____
cash held by your	16 _____	17 _____	18 _____	19 _____	20 _____	21 _____
bank each day	23 _____	24 _____	25 _____	26 _____	27 _____	28 _____
during June 1930	30 _____					
on date line in-						
dicated.						

Vault cash includes all gold, silver, and subsidiary coin, all paper currency held by your bank, both at head office and branches, and cash in transit between head office and branches at close of business each day. Vault cash reported should not include cash items or currency in transit from or to Federal reserve banks or branches.

NOTE: Federal Reserve Bank will please indicate whether currency is received by member bank on day of shipment or on subsequent days as follows:

- ☐ Current day, including over the counter points
- ☐ One day point
- ☐ Two day point
- ☐ Three day point

Signed \_\_\_\_\_  
Cashier or Treasurer

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CURRENCY SHIPMENTS BETWEEN FEDERAL RESERVE BANK (OR BRANCH) OF \_\_\_\_\_  
AND MEMBER AND NONMEMBER BANKS

St. 6602

Please enter below in the appropriate table the amount of currency, including coin and notes, shipped or received by the Federal Reserve Bank (or Branch) to or from member and nonmember banks on each day from June 1 to July 2. Separate tables are provided for receipts and for shipments, and for one day and two day points, respectively. As the purpose of this request is to supply information on the amount of currency in transit between member and nonmember banks and the reserve banks, counter payments and receipts and shipments reaching member banks or the Federal reserve banks during banking hours on the day of shipment, as well as receipts from and shipments to the Treasury, should not be included in these figures.

CURRENCY SHIPMENTS--One day points (In dollars - omit cents)

June 1930	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Enter for each day total shipments of currency to member and nonmember banks so situated that currency will be received the following day	2 _____	3 _____	4 _____	5 _____	6 _____	7 _____
	9 _____	10 _____	11 _____	12 _____	13 _____	14 _____
	16 _____	17 _____	18 _____	19 _____	20 _____	21 _____
	23 _____	24 _____	25 _____	26 _____	27 _____	28 _____
	30 _____					

CURRENCY SHIPMENTS--Two day points

June 1930	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Enter for each day total shipments of currency to member and nonmember banks so situated that currency will be received on the second day following shipment	2 _____	3 _____	4 _____	5 _____	6 _____	7 _____
	9 _____	10 _____	11 _____	12 _____	13 _____	14 _____
	16 _____	17 _____	18 _____	19 _____	20 _____	21 _____
	23 _____	24 _____	25 _____	26 _____	27 _____	28 _____
	30 _____					

## CURRENCY RECEIPTS--One day points

St. 6602a

June 1930	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Enter for each day total currency receipts from member and non-member banks which were shipped the preceding day	2 _____	3 _____	4 _____	5 _____	6 _____	7 _____
	9 _____	10 _____	11 _____	12 _____	13 _____	14 _____
	16 _____	17 _____	18 _____	19 _____	20 _____	21 _____
	23 _____	24 _____	25 _____	26 _____	27 _____	28 _____
	30 _____	July 1 _____				

## CURRENCY RECEIPTS--Two day points

June 1930	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Enter for each day total currency receipts from member and non-member banks which were shipped two days before receipt	2 _____	3 _____	4 _____	5 _____	6 _____	7 _____
	9 _____	10 _____	11 _____	12 _____	13 _____	14 _____
	16 _____	17 _____	18 _____	19 _____	20 _____	21 _____
	23 _____	24 _____	25 _____	26 _____	27 _____	28 _____
	30 _____	July 1 _____	July 2 _____			

3 day points: If you have any 3 day currency points, please fill out a similar statement for shipments to and receipts from banks at such points.