

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

April 7, 1930
St. 6550

SUBJECT: Functional Expense Reports.

Dear Sir:

Replies to our letter St. 6441 of January 6, submitting certain questions in connection with functional expense reports, have been tabulated and we are enclosing herewith a mimeographed report, St. 6507, giving the consensus of opinion of the Federal reserve banks on each of the 29 questions.

As a result of the changes which have been made from time to time during the past few years in the Manual of Instructions governing the preparation of reports on Form E it seemed desirable to have the whole Manual reviewed at this time. Accordingly we shall appreciate advice as to how many copies your bank will need of the revised Manual, which is now being mimeographed.

The functional expense report, form E, is in the hands of the printer and a supply of the forms will be furnished your bank at an early date.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosures

TO GOVERNORS OF ALL F. R. BANKS