

FEDERAL RESERVE BOARD

656

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6639

June 24, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,  
May, 1930.

Dear Sir:

Enclosed herewith you will find two mimeo-graph statements, X-6639-a and X-6639-b, covering in detail operations of the main line, Leased Wire System, during the month of May, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1930.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	31,311	1,564	32,875	3.44
New York	146,314	-	146,314	15.33
Philadelphia	35,533	1,219	36,752	3.85
Cleveland	89,288	2,361	91,649	9.60
Richmond	60,808	2,572	63,380	6.64
Atlanta	64,017	6,930	70,947	7.43
Chicago	109,778	3,036	112,814	11.82
St. Louis	79,588	2,593	82,181	8.61
Minneapolis	36,294	2,984	39,278	4.11
Kansas City	83,109	2,441	85,550	8.96
Dallas	69,364	9,452	78,816	8.26
San Francisco	109,900	4,135	114,035	11.95
Total	915,304	39,287	954,591	100.00
F. R. Board business			274,774	1,229,365
Treasury Department business - Incoming and Outgoing				79,487
Total words transmitted over main lines				1,308,852

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6639-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, MAY, 1930.

Name of bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 761.07	\$ 260.00	\$ 501.07
New York	1,077.46	-	-	1,077.46	3,391.64	1,077.46	2,314.18
Philadelphia	225.00	-	-	225.00	851.78	225.00	626.78
Cleveland	306.66	-	-	306.66	2,123.92	306.66	1,817.26
Richmond	190.00	-	230.00(&)	420.00	1,469.05	420.00	1,049.05
Atlanta	270.00	-	-	270.00	1,643.83	270.00	1,373.83
Chicago	4,016.24 (#)	-	-	4,016.24	2,615.08	4,016.24	1,401.16 (*)
St. Louis	195.00	-	-	195.00	1,904.90	195.00	1,709.90
Minneapolis	254.13	-	-	254.13	909.31	254.13	655.18
Kansas City	287.50	-	-	287.50	1,982.33	287.50	1,694.83
Dallas	251.00	-	-	251.00	1,827.46	251.00	1,576.46
San Francisco	380.00	-	-	380.00	2,643.84	380.00	2,263.84
Federal Reserve Board	-	-	15,611.70	15,611.70	-	-	-
<b>Total</b>	<b>\$7,712.99</b>	<b>\$ -</b>	<b>\$ 15,841.70</b>	<b>\$23,554.69</b>	<b>\$22,124.21</b>	<b>\$7,942.99</b>	<b>\$15,582.38</b>
				<u>1,430.48 (a)</u>			<u>1,401.16 (b)</u>
				<b>\$22,124.21</b>			<b>\$14,181.22</b>

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$1,430.48 from Treasury Department covering business for the month of May, 1930.

(b) Amount reimbursable to Chicago.