

X-6635

F E D E R A L R E S E R V E B O A R D

S T A T E M E N T F O R T H E P R E S S

For release at 3:00 p.m.

June 20, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Chicago has established a rediscount rate of $3 \frac{1}{2} \%$ on all classes of paper of all maturities, effective June 21, 1930.