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F E D E R A L R E S E R V E B O A R D
STATEMENT FOR THE PRESS

May 9, 1930

For immediate release:

The Federal Reserve Board today appointed Mr. John S. Wood of St. Louis, Missouri, as a Class C Director of the Federal Reserve Bank of St. Louis for the unexpired portion of the term ending December 31, 1930, to succeed Mr. Rolla Wells, resigned, and designated him as Chairman of the Board of Directors of the Bank and as Federal Reserve Agent for the balance of the current year.

Since 1920 Mr. Wood has been Chief National Bank Examiner of the Eighth Federal Reserve District.