

FEDERAL RESERVE BOARD

404

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6579

April 26, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
March, 1930.

Dear Sir:

Enclosed herewith you will find two mimeo-graph statements, X-6579-a and X-6579-b, covering in detail operations of the main line, Leased Wire System, during the month of March, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1930.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	30,422	2,207	32,629	3.28
New York	165,121	-	165,121	16.58
Philadelphia	35,163	2,334	37,497	3.77
Cleveland	87,034	3,073	90,107	9.05
Richmond	57,961	2,932	60,893	6.12
Atlanta	65,435	6,710	72,145	7.25
Chicago	119,222	3,425	122,647	12.32
St. Louis	83,374	3,149	86,523	8.69
Minneapolis	35,172	3,210	38,382	3.85
Kansas City	84,539	3,024	87,563	8.79
Dallas	70,111	9,953	80,064	8.04
San Francisco	117,403	4,660	122,063	12.26
Total	950,957	44,677	995,634	100.00
F. R. Board business			273,572	1,269,206
Treasury Department business - Incoming and Outgoing				302,893
Total words transmitted over main lines				1,572,099

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6579-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference

November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, MARCH, 1930.

Name of bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 623.49	\$ 260.00	\$ 363.49
New York	1,037.46	-	-	1,037.46	3,151.68	1,037.46	2,114.22
Philadelphia	225.00	-	-	225.00	716.64	225.00	491.64
Cleveland	306.66	-	-	306.66	1,720.31	306.66	1,413.65
Richmond	190.00	-	230.00(&)	420.00	1,163.35	420.00	743.35
Atlanta	270.00	-	-	270.00	1,378.15	270.00	1,108.15
Chicago	4,053.35 (#)	-	-	4,053.35	2,341.90	4,053.35	1,711.45 (*)
St. Louis	195.00	2.00	-	197.00	1,651.87	197.00	1,454.87
Minneapolis	200.00	-	-	200.00	731.84	200.00	531.84
Kansas City	287.50	-	-	287.50	1,670.88	287.50	1,383.38
Dallas	251.00	-	-	251.00	1,528.32	251.00	1,277.32
San Francisco	380.00	-	-	380.00	2,330.49	380.00	1,950.49
Federal Reserve Board	-	-	15,657.39	15,657.39	-	-	-
Total	\$7,655.97	\$ 2.00	\$ 15,887.39	\$23,545.36	\$19,008.92	\$7,887.97	\$12,832.40
				<u>4,536.44(a)</u>			<u>1,711.45 (b)</u>
				\$19,008.92			\$11,120.95

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$4,536.44 from Treasury Department covering business for the month of March, 1930.

(b) Amount reimbursable to Chicago.