

396

X-6569

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For release at 4:00 p. m.

April 14, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Minneapolis has established a rediscount rate of 4 % on all classes of paper of all maturities, effective April 15, 1930.