

F E D E R A L R E S E R V E B O A R D

S T A T E M E N T F O R T H E P R E S S

For release at 5 P. M.

April 7, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Dallas has established a rediscount rate of 4% on all classes of paper of all maturities, effective April 8, 1930.