

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6551

March 22, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
February, 1930.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6551-a and X-6551-b, covering in detail operations of the main line, Leased Wire System, during the month of February, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY, 1930.

X-6551-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	27,472	1,461	28,933	3.32
New York	143,009	-	143,009	16.40
Philadelphia	31,423	1,295	32,718	3.75
Cleveland	78,329	2,716	81,045	9.29
Richmond	50,133	2,614	52,747	6.05
Atlanta	58,055	6,272	64,327	7.38
Chicago	97,480	3,414	100,894	11.57
St. Louis	72,528	3,108	75,636	8.67
Minneapolis	30,985	2,555	33,540	3.85
Kansas City	76,203	1,652	77,855	8.93
Dallas	69,558	9,764	79,322	9.10
San Francisco	98,219	3,729	101,948	11.69
Total	833,394	38,580	871,974	100.00
F. R. Board business			243,883	1,115,857
Treasury Department business - Incoming and Outgoing				228,742
Total words transmitted over main lines				1,344,599

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6551-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, FEBRUARY, 1930.

X-6551-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 648.03	\$ 260.00	\$ 388.03
New York	1,037.46	-	-	1,037.46	3,201.10	1,037.46	2,163.64
Philadelphia	225.00	-	-	225.00	731.96	225.00	506.96
Cleveland	306.66	-	-	306.66	1,813.31	306.66	1,506.65
Richmond	190.00	-	230.00(&)	420.00	1,180.90	420.00	760.90
Atlanta	270.00	-	-	270.00	1,440.50	270.00	1,170.50
Chicago	4,073.94 (#)	-	-	4,073.94	2,258.34	4,073.94	1,815.60 (*)
St. Louis	205.00	-	-	205.00	1,692.29	205.00	1,487.29
Minneapolis	200.00	-	-	200.00	751.48	200.00	551.48
Kansas City	287.50	-	-	287.50	1,743.04	287.50	1,455.54
Dallas	251.00	-	-	251.00	1,776.22	251.00	1,525.22
San Francisco	380.00	-	-	380.00	2,281.76	380.00	1,901.76
Federal Reserve Board	-	-	15,503.59	15,503.59	-	-	-
Total	\$7,686.56	\$ -	\$15,833.59	\$23,520.15	\$19,518.93	\$7,916.56	\$13,417.97
				<u>4,001.22</u> (a)			<u>1,815.60</u> (b)
				\$19,518.93			\$11,602.37

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$4,001.22 from Treasury Department covering business for the month of February, 1930.

(b) Amount reimbursable to Chicago.