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F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

Washington, D. C.  
For release at 3 p. m.

March 14, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Cleveland has established a rediscount rate of 4% on all classes of paper of all maturities, effective March 15, 1930.