

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6517

February 26, 1930.

SUBJECT: Expense, Main Line, Leased Wire System,
January, 1930.

Dear Sir:

Enclosed herewith you will find two mimeo-graph statements, X-6517-a and X-6517-b, covering in detail operations of the main line, Leased Wire System, during the month of January, 1930.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JANUARY, 1930.

X-6517-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	32,204	1,354	33,558	3.39
New York	163,290	-	163,290	16.51
Philadelphia	36,981	1,084	38,065	3.85
Cleveland	89,893	2,449	92,342	9.34
Richmond	58,486	2,270	60,756	6.14
Atlanta	66,195	6,354	72,549	7.34
Chicago	111,583	3,035	114,618	11.59
St. Louis	85,031	2,996	88,027	8.90
Minneapolis	36,376	2,346	38,722	3.92
Kansas City	86,006	855	86,861	8.79
Dallas	75,112	11,013	86,125	8.71
San Francisco	110,778	3,131	113,909	11.52
Total	951,935	36,887	988,822	100.00

F. R. Board business 276,695 1,265,517

Treasury Department business - Incoming and outgoing 253,576

Total words transmitted over main lines 1,519,093

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6517-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference
November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, JANUARY, 1930.

X-6517-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 663.21	\$ 260.00	\$ 403.21
New York	1,037.46	-	-	1,037.46	3,229.98	1,037.46	2,192.52
Philadelphia	225.00	-	-	225.00	753.21	225.00	528.21
Cleveland	306.66	-	-	306.66	1,827.26	306.66	1,520.60
Richmond	190.00	-	230.00(&)	420.00	1,201.22	420.00	781.22
Atlanta	270.00	-	-	270.00	1,435.98	270.00	1,165.98
Chicago	4,080.36 (#)	-	-	4,080.36	2,267.44	4,080.36	1,812.92 (*)
St. Louis	205.00	1.00	-	206.00	1,741.18	206.00	1,535.18
Minneapolis	200.00	-	-	200.00	766.90	200.00	566.90
Kansas City	287.50	-	-	287.50	1,719.66	287.50	1,432.16
Dallas	251.00	-	-	251.00	1,704.01	251.00	1,453.01
San Francisco	380.00	-	-	380.00	2,253.75	380.00	1,873.75
Federal Reserve Board	-	-	15,559.88	15,559.88	-	-	-
Total	\$7,692.98	\$ 1.00	\$15,789.88	\$23,483.86	\$19,563.80	\$7,923.98	\$13,452.74
				<u>3,920.06 (a)</u>			<u>1,812.92 (b)</u>
				\$19,563.80			\$11,639.82

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$3,920.06 from Treasury Department covering business for the month of January, 1930.

(b) Amount reimbursable to Chicago.

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