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F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For release at 3: p. m.

February 10, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of St. Louis has established a rediscount rate of $4\frac{1}{2}\%$ on all classes of paper of all maturities, effective February 11, 1930.