## $\underline{\mathtt{F}}\ \underline{\mathtt{E}}\ \underline{\mathtt{D}}\ \underline{\mathtt{E}}\ \underline{\mathtt{R}}\ \underline{\mathtt{A}}\ \underline{\mathtt{L}} \quad \underline{\mathtt{R}}\ \underline{\mathtt{E}}\ \underline{\mathtt{S}}\ \underline{\mathtt{E}}\ \underline{\mathtt{R}}\ \underline{\mathtt{V}}\ \underline{\mathtt{Z}} \quad \underline{\mathtt{B}}\ \underline{\mathtt{O}}\ \underline{\mathtt{A}}\ \underline{\mathtt{R}}\ \underline{\mathtt{D}}$

## STATEMENT FOR THE PRESS

For immediate release.

February 7, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Minneapolis has established a rediscount rate of  $4\frac{1}{2}\%$  on all classes of paper of all maturities, effective February 8, 1930.