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F E D E R A L R E S E R V E B O A R D
S T A T E M E N T F O R T H E P R E S S

Washington, D. C.
For immediate release.

February 6, 1930.

The Federal Reserve Board announces that the Federal Reserve Bank of Richmond has established a rediscount rate of $4\frac{1}{2}\%$ on all classes of paper of all maturities, effective February 7, 1930.