

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

December 19, 1929.
St. 6429.

SUBJECT: Reports of Earnings, Expenses,
Dividends, and Franchise Tax
Payments for 1929.

Dear Sir:

In order that the Board may have information regarding the financial results of operations of Federal reserve banks during the present calendar year as soon as practicable after January 1, it is requested that a statement be telegraphed or mailed in time to reach the Board's offices on Thursday morning, January 2, 1930, showing the following information:

(Code)		
EARL	- Earnings from discounted bills . . .	\$ _____
EDGE	- Earnings from purchased bills . . .	_____
ESPY	- Earnings from U. S. securities . . .	_____
ETCH	- Other earnings (items 4-7 on form 95)	_____
EACH	- Gross earnings	_____
EASY	- Cost of Federal Reserve Currency . .	_____
EDIT	- Other current expenses	_____
EVER	- Total current expenses	_____
EARN	- Current net earnings	\$ _____
ELBA	- Additions to Current net earnings .	_____
ENID	- Deductions from Current net earnings	_____
	Net additions to or deductions	
	from current net earnings	_____
EAST	- Net earnings available for dividends, franchise tax, and surplus	_____
EYRE	- Dividends paid	_____
EMET	- Paid to Government as franchise tax	_____
EVEN	- Transferred to surplus account	_____
	Total (to agree with item EAST)	_____
CAPP	- Subscribed capital January 1, 1930	_____
CEDE	- Surplus January 1, 1930	_____

It is also requested that the regular monthly reports of earnings and expenses on forms 95, 96 and 97 be accompanied with an itemized statement showing in detail all additions to and deductions from current net earnings (Profit and Loss account) during the year with separate figures for each branch, if any, and that in addition to the regular balance sheet form 34 for the last day of the year representing the condition of the bank after final closing of the books, a form 34 be submitted showing the condition of the bank at close of business but prior to the making of any adjusting, closing or other entries not regularly made at the end of each month.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS*