

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDNovember 19, 1929
St. 6392.

SUBJECT: Federal Reserve Bank Salaries.

Dear Sir:

While the Board has devoted some time to a study of the personnel classification plans called for in its letter X-6293 of April 18, 1929, the last one of which was received yesterday, it does not expect to be able to formally pass upon all of them before the early part of next year. It will be appreciated, therefore, if you will submit for the Board's approval as early in December as practicable a list of employees of your bank, together with the salaries paid to them as of December 1, and the salaries provided by your board of directors to be paid beginning with January 1, 1930, in the same form as was followed last year. In submitting the list of employees and recommendations for salaries, please show opposite the name of each employee the symbol letter or number provided for employees of his or her grade in the classification plan, and call particular attention to any salary recommendation which does not conform to the classification plan already forwarded to the Board.

In accordance with the usual practice, please submit for the Board's approval as early in January as practicable the salaries to be paid to officers of your bank during 1930, which are approved by the board of directors at its first meeting in January. These salaries should be submitted in accordance with the form attached to the Board's letter of November 20, 1928, a copy of which is attached hereto. As was the case last year a detailed budget for your head office and for each branch should be forwarded to the Board as early after January 1, 1930 as practicable.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

LETTER TO ALL CHAIRMEN EXCEPT NEW YORK*

St. 5975-a

SALARIES OF OFFICERS, DECEMBER 31, 1928, AND AS PROPOSED FOR 1929.

Federal Reserve Bank - Branch _____

<u>Name</u>	<u>Title</u>	<u>Functions supervised</u>	<u>Annual Salary</u>	
			<u>Dec. 31, 1928</u>	<u>Proposed for 1929</u>

Total, _____ officers