## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> November 18, 1929 St. 6372.

SUBJECT: 1930 Budget for Statistical and Analytical Work.

Dear Sir:

It will be appreciated if you will kindly prepare and submit to the Board for approval a budget of expenditures covering work in the Statistical and Analytical Function of your bank (including branches, if any), to be carried on during the year 1930. The budget which should reach the Board as soon as practicable after January 1, should be submitted in accordance with the attached form which corresponds with the functional expense report, form E, and which provides for showing in parallel columns the budget approved for and amounts actually expended during 1929 and the proposed budget for the calendar year 1930.

Very truly yours,

E. M. McClelland, Assistant Secretary.

Enclosure.

TO ALL FEDERAL RESERVE AGENTS