

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

October 7, 1929,
St. 6335.

SUBJECT: Branches of Member and
Nonmember banks.

Dear Sir:

There is enclosed herewith a copy of a memorandum and accompanying statistical data, prepared for the Board's information, on the subject of branches of member and nonmember banks at the end of June 1929, in comparison with selected earlier dates.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure.

TO ALL GOVERNORS AND FEDERAL RESERVE AGENTS*