

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6457

December 20, 1929.

Gentlemen:

In accordance with the provisions of Section 21 of the Federal Reserve Act, the Federal Reserve Board has directed its Division of Examination to make an examination of each Federal reserve bank at least once during the calendar year. Accordingly, the Board's Division of Examination will make at least one examination of the Federal Reserve Bank of during the year 1930, beginning such examinations on dates to be selected later.

In this connection, you are advised that the resignation of Mr. James F. Herson, Chief Examiner, was regretfully accepted by the Board as of November 30, 1929. Pending the appointment of a successor to Mr. Herson, Mr. Frank J. Drinnen will be examiner in charge and you are requested to give him and his force all proper assistance in making the examinations directed by the Board.

Very truly yours,

R. A. Young,
Governor.

TO ALL FEDERAL RESERVE BANKS.