

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6450

December 14, 1929.

SUBJECT: Expense, Main Line, Leased Wire System,  
November, 1929.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6450-a and X-6450-b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1929.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

815

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1929.

X-6450-a

From	Business reported by banks	Words sent by New York charge-able to other F. R. Banks (1)	Net Federal Reserve Bank busines	Percent of total bank business(*)
Boston	32,029	1,003	33,032	3.42
New York	162,700	-	162,700	16.83
Philadelphia	36,421	1,165	37,586	3.89
Cleveland	92,887	1,248	94,135	9.74
Richmond	58,755	1,258	60,013	6.21
Atlanta	62,831	3,827	66,658	6.89
Chicago	114,994	1,274	116,268	12.03
St. Louis	77,822	1,147	78,969	8.17
Minneapolis	34,922	1,344	36,266	3.75
Kansas City	84,384	1,103	85,487	8.84
Dallas	75,751	10,040	85,791	8.87
San Francisco	107,423	2,451	109,874	11.36
Total	940,919	25,860	966,779	100.00

F. R. Board business . . . . .	<u>258,780</u>	1,225,559
Treasury Department business - Incoming and outgoing . . . . .		<u>214,657</u>
Total words transmitted over main lines . . . . .		1,440,216

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6450-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1929.

X-6450-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 681.88	\$ 260.00	\$ 421.88
New York	1,004.14	-	-	1,004.14	3,355.55	1,004.14	2,351.41
Philadelphia	225.00	-	-	225.00	775.58	225.00	550.58
Cleveland	306.66	-	-	306.66	1,941.95	306.66	1,635.29
Richmond	190.00	-	230.00(&)	420.00	1,238.14	420.00	818.14
Atlanta	270.00	-	-	270.00	1,373.72	270.00	1,103.72
Chicago	4,053.59 (#)	1.00	-	4,054.59	2,398.53	4,054.59	1,656.06 (*)
St. Louis	205.00	-	-	205.00	1,628.92	205.00	1,423.92
Minneapolis	183.66	-	-	183.66	747.67	183.66	564.01
Kansas City	287.50	-	-	287.50	1,762.51	287.50	1,475.01
Dallas	251.00	-	-	251.00	1,768.49	251.00	1,517.49
San Francisco	380.00	-	-	380.00	2,264.94	380.00	1,884.94
Federal Reserve Board	-	-	15,582.45	15,582.45	-	-	-
Total	\$7,616.55	\$ 1.00	\$15,812.45	\$23,430.00	\$19,937.88	\$7,847.55	\$13,746.39
				3,492.12 (a)			1,656.06 (b)
				\$19,937.88			\$12,090.33

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$3,492.12 from Treasury Department covering business for the month of November, 1929.

(b) Amount reimbursable to Chicago.