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F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

Washington, D. C.  
For release at 3:00 p. m.

December 9, 1929.

The Federal Reserve Board announces that the Federal Reserve Bank of Atlanta has established a rediscount rate of  $4\frac{1}{2}\%$  on all classes of paper of all maturities, effective December 10, 1929.