

FEDERAL RESERVE BOARD

WASHINGTON

X-6398

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

October 23, 1929.

SUBJECT: Code Word Covering Charges to Reserve Accounts of
National Banks and Reimbursement of Their Five Per
Cent Redemption Fund Accounts.

Dear Sir:

Referring to letter addressed to you by the Undersecretary of the Treasury under date of October 17, outlining plans for increased redemptions of national bank notes beginning November 1, 1929, there is given below a code word which will be used in telegrams addressed to you by the National Bank Redemption Agency, requesting charges to reserve accounts of national banks and reimbursement of their five per cent redemption fund accounts:

DUPERS: In accordance with a temporary arrangement advised in letter of the Undersecretary, dated October 17, to effect immediate reimbursement to the five per cent redemption fund accounts of national banks for redemptions of national bank notes, it is requested that the reserve accounts of the following banks be charged with the amounts listed opposite their respective charter numbers and that the Treasurer's general account be credited for the total amount of these transactions:

Charter No. _____ Amount \$ _____

This word should be inserted in the Federal Reserve Telegraphic Code Book following the word "DUPED" on page 83.

Yours very truly,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.