

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6397

October 22, 1929.

SUBJECT: Expense, Main Line, Leased Wire System,  
September, 1929.

Dear Sir:

Enclosed herewith you will find two mimeo-  
graph statements, X-6397-a and X-6397-b, covering in  
detail operations of the main line, Leased Wire Sys-  
tem, during the month of September, 1929.

Please credit the amount payable by your  
bank in the general account, Treasurer, U. S., on  
your books, and issue C/D Form 1, National Banks, for  
account of "Salaries and Expenses, Federal Reserve  
Board, Special Fund", Leased Wire System, sending  
duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1929.

X-6397-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total Bank business(*)
Boston	29,071	1,252	30,323	3.15
New York	165,701	-	165,701	17.20
Philadelphia	33,615	1,241	34,856	3.62
Cleveland	87,867	2,360	90,227	9.37
Richmond	57,178	1,872	59,050	6.13
Atlanta	63,568	5,720	69,288	7.19
Chicago	121,532	2,944	124,476	12.92
St. Louis	76,753	268	77,021	7.99
Minneapolis	30,632	2,213	32,845	3.41
Kansas City	80,698	1,889	82,587	8.57
Dallas	77,027	9,058	86,085	8.95
San Francisco	107,351	3,390	110,741	11.50
Total	930,993	32,207	963,200	100.00

F. R. Board business . . . . .	246,606	1,209,806
Treasury Department business - Incoming and Outgoing . . . . .	165,494	
Total words transmitted over main lines . . . . .		1,375,300

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6397-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, SEPTEMBER, 1929.

X-6397-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental*	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 653.30	\$ 260.00	\$ 393.30
New York	1,177.47	-	-	1,177.47	3,567.24	1,177.47	2,389.77
Philadelphia	225.00	-	-	225.00	750.78	225.00	525.78
Cleveland	306.66	-	-	306.66	1,943.32	306.66	1,636.66
Richmond	190.00	-	230.00(&)	420.00	1,271.35	420.00	851.35
Atlanta	270.00	-	-	270.00	1,491.19	270.00	1,221.19
Chicago	4,028.81 (#)	-	-	4,028.81	2,679.58	4,028.81	1,349.23 (*)
St. Louis	205.00	3.00	-	208.00	1,657.11	208.00	1,449.11
Minneapolis	183.66	-	-	183.66	707.23	183.66	523.57
Kansas City	287.50	-	-	287.50	1,777.40	287.50	1,489.90
Dallas	251.00	-	-	251.00	1,856.21	251.00	1,605.21
San Francisco	380.00	-	-	380.00	2,385.08	380.00	2,005.08
Federal Reserve Board	-	-	15,578.76	15,578.76	-	-	-
<b>Total</b>	<b>\$7,765.10</b>	<b>\$ 3.00</b>	<b>\$ 15,808.76</b>	<b>\$23,576.86</b>	<b>\$20,739.79</b>	<b>\$7,998.10</b>	<b>\$14,090.92</b>
				<u>2,837.07 (a)</u>			<u>1,349.23 (b)</u>
				<b>\$20,739.79</b>			<b>\$12,741.69</b>

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$2,837.07 from Treasury Department covering business for the month of September, 1929.

(b) Amount reimbursable to Chicago.