

**FEDERAL RESERVE BOARD****WASHINGTON****ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD**

X-6359

August 13, 1929.

**SUBJECT: Change in Federal Reserve Note Design.**

Dear Sir:

By direction of the Governor there is enclosed herewith, for your information, copy of a self-explanatory letter addressed to him under date of August 7th by Honorable H. H. Bond, Assistant Secretary of the Treasury.

It is understood that the revision of the design of the new size Federal Reserve note, referred to in the letter, was taken up by the Treasury with most of the Federal reserve banks, and was satisfactory to a majority of those consulted.

Very truly yours,

**E. M. McClelland,  
Assistant Secretary.**

Enclosure.

**TO ALL GOVERNORS AND FEDERAL RESERVE AGENTS.**

TREASURY DEPARTMENT

COPY

WASHINGTON

X-6359a

ASSISTANT SECRETARY

August 7, 1929.

Dear Governor Young:

Referring to the design of Federal Reserve notes, particularly to placing the distinctive numbers of the several Federal Reserve Banks upon the notes, you are advised that the Secretary has approved a revision of the design providing that instead of placing the distinctive number of the Federal Reserve Bank within the circle bearing the name of the bank, the appropriate letter shall be placed in that position while the distinctive number will appear inconspicuously in each of the four corners of the note. The new design will be used on all plates for printing notes of denominations above \$100 while for denomination of \$100 or less the new design will be used on new plates hereafter prepared.

As you are aware the Department has received some adverse criticism of the present design because of the prominence with which the distinctive number is displayed. Such criticism has not been widespread and it does not seem advisable to make any public announcement of the change in design but it is suggested that the Federal Reserve Banks may be informed of the change in such manner as you deem advisable.

Sincerely yours,

(S) Henry Horrick Bond,  
Assistant Secretary of the Treasury.

Honorable Roy A. Young,

Governor, Federal Reserve Board.