

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6358

August 13, 1929.

SUBJECT: Inquiry re Data on Chain Banking.

Dear Sir:

One of the Federal reserve agents recently advised the Board that he had received a request from the Pan-American Information Service, New York City, that he furnish them with the data sent to the Board regarding chain banking, and it is possible that this was a general request addressed to all Federal Reserve Agents.

For your information, the firm in question, under date of July 30, made an inquiry of the Board regarding the summary on chain banking which appeared in the last Annual Report of the Board, and requested that it be furnished with the names of the different chains. On July 31 the Board replied that the detailed information from which the summary was prepared, was gathered by the Federal reserve agents for the Board's confidential use and that it could not, under the circumstances, furnish the names of the banks included in the various chains.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS.