FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

June 21, 1929, St. 6236.

SUBJECT: Earnings, Expenses and Dividends Reports of State Bank Members.

Dear Sir:

There are being forwarded to you today under separate cover copies of form 107 for the use of State bank members in submitting their reports of earnings, expenses and dividend payments for the six months ending June 30, 1929.

As instructions governing the preparation of reports on form 107, referred to in our letter St. 6020 of December 21, have not yet been completed, the banks should follow their usual practice in preparing reports for the six months ending June 30, 1929.

In continuation of the policy heretofore followed and in order that all reports may be as complete and accurate as possible, it will be appreciated if you will write for additional information to all banks which fail to report an amount or which write the word "none" against any item on the report, or which write the word "none" where there is good reason to believe that a figure should have been reported, e.g., interest received on investments or on balances with other banks or interest paid on time deposits.

Very truly yours,

E. M. McClelland, Assistant Secretary.