

FEDERAL RESERVE BOARD

481

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

May 21, 1929,
St. 6199.

SUBJECT: Payment of Dividends on
June 30, 1929.

Dear Sir:

In submitting the usual semi-annual resolution of your board of directors with reference to the payment of the June 30 dividend, kindly furnish the Board with statements showing the following information as of May 31 for (1) suspended banks, and (2) member banks considered to be in a seriously overextended condition:

Name and location of bank.
Unpaid indebtedness to Federal reserve bank
Estimated loss to Federal reserve bank

Very truly yours,

E. M. McClelland,
Assistant Secretary.

LETTER TO ALL CHAIRMEN*