

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDJanuary 15, 1929
St. 6055SUBJECT: Revision of Weekly Member Bank
Condition Statement, Form St. 51

Dear Sir:

With reference to the Board's letter St. 6023 of December 27, on the above subject, you are advised that the form enclosed therewith has been revised so as to call for loans on securities made "to brokers and dealers in securities outside of New York City," and it is requested that this change be made effective as of January 30, 1929. Code word PILE should be used in telegraphing the new item to the Board. With this change the weekly report will show the same classification of security loans as the quarterly condition report, except that the weekly figures will include security loans made to other banks.

As in the case of loans made to brokers and dealers in securities in New York City, the new item will not be published for the present, but only the total amount of "loans on securities" will be shown in the Board's weekly statement.

A copy of the revised form St. 51-a is enclosed herewith.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosure

TO ALL FEDERAL RESERVE AGENTS*

WEEKLY CONDITION REPORT OF MEMBER BANKS IN SELECTED CITIES

TO BE SUBMITTED TO THE FEDERAL RESERVE BANK AS AT CLOSE OF BUSINESS EACH WEDNESDAY

_____ Wednesday _____ 19____
(Name of bank) (Location) (Date)

IMPORTANT: - The quarterly condition report and accompanying instructions should be used as a guide in the preparation of this report

(In thousands of dollars)

1. LOANS AND DISCOUNTS

The total of the items shown under this head should represent the gross amount of the bank's loans and discounts as reported against item 1 and in Schedule E of the quarterly condition report.

(a) Secured by U. S. Government and other securities:

(1) To brokers and dealers in securities in New York City _____
Item 5(a) in Schedule E of the quarterly condition report.

(2) To brokers and dealers in securities outside New York City _____
Item 5(b) in Schedule E of the quarterly condition report.

(3) To others _____
Item 5(c) in Schedule E of the quarterly condition report, plus that part of item 4 in Schedule E which represents loans on securities made to banks and trust companies.

(b) All other loans _____
Includes all loans and discounts required to be reported against item 1 and in Schedule E of the quarterly condition report, except loans reported against a-1, a-2, and a-3 above.

2. U. S. GOVERNMENT SECURITIES OWNED _____
Total of Schedule F in the quarterly condition report.

3. OTHER BONDS, STOCKS AND SECURITIES OWNED _____
Total of Schedule G in the quarterly condition report.

4. CASH IN VAULT _____
Total of items 1, 2 and 3 in Schedule I of the quarterly condition report.

5. NET DEMAND DEPOSITS ON WHICH RESERVE IS COMPUTED _____
Amount reported to the Federal reserve bank for reserve computation purposes

6. TIME DEPOSITS _____
Total of Schedule L in the quarterly condition report

7. DUE FROM BANKS IN UNITED STATES _____
Total of items 5(a), 5(b) and 6 in Schedule I of the quarterly condition report.

8. DUE TO BANKS IN UNITED STATES _____
Item 2 in Schedule J of the quarterly condition report

(Signed) _____, Cashier.