

FEDERAL RESERVE BOARD

391

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6316

May 23, 1929.

SUBJECT: Expense, Main Line, Leased Wire System,
April, 1929.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6316-a and X-6316-b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1929.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1929.

X-6316-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	29,991	927	30,918	3.21
New York	165,394	-	165,394	17.17
Philadelphia	36,667	677	37,344	3.88
Cleveland	92,387	1,694	94,081	9.76
Richmond	59,593	1,384	60,977	6.33
Atlanta	63,884	5,884	69,768	7.24
Chicago	113,491	1,096	114,587	11.89
St. Louis	82,212	383	82,595	8.57
Minneapolis	31,641	1,993	33,634	3.49
Kansas City	80,242	1,269	81,511	8.46
Dallas	74,727	8,911	83,638	8.68
San Francisco	106,739	2,303	109,042	11.32
Total	936,968	26,521	963,489	100.00

F. R. Board business 247,562 1,211,051

Treasury Department business - Incoming and Outgoing 88,203

Total words transmitted over main lines 1,299,254

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6316-b)

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1929.

X-6316-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ 5.00	\$ -	\$ 265.00	\$ 703.67	\$ 265.00	\$ 438.67
New York	1,221.57	-	-	1,221.57	3,763.84	1,221.57	2,542.27
Philadelphia	225.00	-	-	225.00	850.54	225.00	625.54
Cleveland	296.66	-	-	296.66	2,139.49	296.66	1,842.83
Richmond	190.00	-	230.00(&)	420.00	1,387.60	420.00	967.60
Atlanta	270.00	-	-	270.00	1,587.08	270.00	1,317.08
Chicago	3,969.05 (#)	-	-	3,969.05	2,606.41	3,969.05	1,362.64 (*)
St. Louis	205.00	-	-	205.00	1,878.63	205.00	1,673.63
Minneapolis	183.66	-	-	183.66	765.04	183.66	581.38
Kansas City	287.50	-	-	287.50	1,854.52	287.50	1,567.02
Dallas	251.00	-	-	251.00	1,902.75	251.00	1,651.75
San Francisco	380.00	-	-	380.00	2,481.46	380.00	2,101.46
Federal Reserve Board	-	-	15,543.14	15,543.14	-	-	-
Total	\$7,739.44	\$ 5.00	\$15,773.14	\$23,517.58	\$21,921.03	\$7,974.44	\$15,309.23
				<u>1,596.55(a)</u>			<u>1,362.64(b)</u>
				\$21,921.03			\$13,946.59

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$1,596.55 from Treasury Department covering business for the month of April, 1929.

(b) Amount reimbursable to Chicago.