FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD X-6286

Dear Sir:

Confirming telegram dated April 6, 1929, advising you of the special assessment levied by the Federal Reserve Board in connection with the preparation of the new issue of Federal reserve notes, there is enclosed herewith a copy of the statement of the Bureau of Engraving and Printing in the amount of \$750,000 covering a part of the cost of Federal reserve notes of the small size (Series of 1928) which are now in process of printing and which will be delivered during April, May and June.

There is also enclosed a copy of a letter dated April 5, 1929, from the Assistant Secretary of the Treasury, explaining the submission of the bill at this time. Payment of the bill was agreed to at the recent conference of Governors, and on April 6, 1929, the Federal Reserve Board

"Voted to direct the Board's Fiscal Agent to levy the appropriate assessment upon each Federal reserve bank and to remit the aggregate amount of \$750,000 to the Bureau of Engraving and Printing."

Very truly yours,

Enclosures.

Fiscal Agent.

(Sent to each Federal Reserve Agent).