

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6273

March 20, 1929.

SUBJECT: Expense, Main Line, Leased Wire System,  
February, 1929.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-6273-a and X-6273-b, covering in detail operations of the main line, Leased Wire System, during the month of February, 1929.

Please credit the amount payable by your bank in the general account, Treasurer, U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Yours very truly,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY, 1929

X-6273-a

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business(*)
Boston	25,572	944	26,516	3.14
New York	138,209	-	138,209	16.39
Philadelphia	30,985	1,292	32,277	3.83
Cleveland	80,113	1,858	81,971	9.72
Richmond	51,203	1,604	52,807	6.26
Atlanta	57,429	5,599	63,028	7.47
Chicago	98,269	1,874	100,143	11.88
St. Louis	72,759	2,148	74,907	8.88
Minneapolis	27,526	1,989	29,515	3.50
Kansas City	70,864	1,442	72,306	8.58
Dallas	68,159	6,761	74,920	8.89
San Francisco	93,610	3,009	96,619	11.46
Total	814,698	28,520	843,218	100.00
F. R. Board business . . . . .			218,581	1,061,799
Treasury Department business - Incoming and Outgoing . . . . .				81,700
Total words transmitted over main lines . . . . .				1,143,499

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6273-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

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REPORT OF EXPENSE MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM, FEBRUARY, 1929.

X-6273-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	-	\$ -	\$ 260.00	\$ 691.09	\$ 260.00	\$ 431.09
New York	1,204.12	-	-	1,204.12	3,607.30	1,204.12	2,403.18
Philadelphia	225.00	-	-	225.00	842.95	225.00	617.95
Cleveland	296.66	-	-	296.66	2,139.29	296.66	1,842.63
Richmond	190.00	-	230.00(&)	420.00	1,377.77	420.00	957.77
Atlanta	270.00	-	-	270.00	1,644.09	270.00	1,374.09
Chicago	4,131.41 (#)	-	-	4,131.41	2,614.69	4,131.41	1,516.72(*)
St. Louis	205.00	-	-	205.00	1,954.41	205.00	1,749.41
Minneapolis	183.66	-	-	183.66	770.32	183.66	586.66
Kansas City	287.50	-	-	287.50	1,888.39	287.50	1,600.89
Dallas	251.00	-	-	251.00	1,956.62	251.00	1,705.62
San Francisco	380.00	-	-	380.00	2,522.25	380.00	2,142.25
Federal Reserve Board	-	-	15,588.31	15,588.31	-	-	-
<b>Total</b>	<b>\$7,884.35</b>	<b>-</b>	<b>\$15,818.31</b>	<b>\$23,702.66</b>	<b>\$22,009.17</b>	<b>\$8,114.35</b>	<b>\$15,411.54</b>
				<u>1,693.49(a)</u>			<u>1,516.72(b)</u>
				\$22,009.17			\$13,894.82

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$1,693.49 from Treasury Department covering business for the month of February, 1929.

(b) Amount reimbursable to Chicago.

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