FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-6261

March 11, 1929.

Dear Sir:

There are enclosed herewith copies of letters addressed to the Board by the Treasury Department, under date of February 14th and March 8th, with regard to arrangements which have been made by the Treasury Department with Mr. George H. Blake for the preparation of a complete collection of currency specimens.

The Board requests that your bank cooperate with the Treasury Department in this matter to the fullest extent.

Very truly yours,

R. A. Young, Governor,

TO GOVERNORS OF ALL F. R. BANKS.

(Enclosures)

TREASURY DEPARTMENT Washington

February 14, 1929.

Dear Mr. Eddy:

As you know the Department has accepted the cooperation of Mr. George H. Elake for the completion, so far as possible, for the Treasurer of the United States, of a set of specimens of paper currency issued by the United States. Under existing procedure oractically all currency received from circulation is canceled at the Federal Reserve Banks and any pieces which otherwise might be preserved as specimens are so mutilated as not properly to serve the purpose. The established policy of the Department to retire certain kinds and certain denominations of currency, and the pending issue of the small size currency, suggest the advisability of attempting to secure at this time, and reserve from cancellation, the specimens needed to complete the collection. Accordingly, will you please instruct the Federal Reserve Banks if in assorting currency received from circulation specimens of uncurrent issues are observed, that such specimens be omitted from cancellation, and that they be forwarded to the Treasurer of the United States, Redemption Division, uncanceled, by registered mail insured, as transfers of funds. In this connection, the directions given in paragraphs 19 and 20 of the currency instructions of January 31, 1929, with respect to Treasury notes of 1890, may be

followed. Shipments of such uncurrent currency should be made infrequently, preferably monthly, and invariably as separate items.

Uncurrent issues may be defined, for United States currency, - any series prior to the series now issued or issuable, and for National bank notes, - any notes prior to the series of 1902. Federal reserve notes and Federal reserve bank notes are not included in this request.

Very truly yours,

(S) OGDEN L. MILLS Undersecretary of the Treasury.

Walter L. Eddy, Esq.,

Secretary, Federal Reserve Board.

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TREASURY DEPARTMENT

Washington

March 8, 1929.

Dear Mr. Eddy:

As an aid in completing the Department's collection of specimens of currency, in Department's letter of February 14, 1929, you were requested to ask Federal Reserve Banks to forward uncanceled certain obsolete issues of paper money if detected in assortment. It now appears in order to make the collection complete that certain issues of Federal reserve notes and Federal reserve bank notes are required. Your further courtesy will be appreciated if you will ask the Federal Reserve Banks concerned to be on the outlook for the notes in question which are set forth in the accompanying list.

Very truly yours,

(S) Henry Herrick Bond Assistant Secretary of the Treasury.

Walter L. Eddy, Esq.,

Secretary, Federal Reserve Board.

Enclosure.

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LIST OF FEDERAL RESERVE NOTES NEEDED FOR COLLECTION

RED SEALS

	\$ 5	\$10	\$20	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000
Boston	. - .	. 2	-	\$ 50	\$100	-		. <u>.</u>	
Philadelphia	. 	- -	••	\$50	-	-	-		
Cleveland		\$10	. 4	edis	_		· -	-	-
Richmond		\$10	\$20	·	\$100	-		-	٠ - ا
Atlanta	\$ 5	\$10	\$20	\$50	\$100	-	· 	_	
Chicago	-			\$50	_	· 		_	
St. Louis	\$ 5	-	\$20	-	\$100		-	-	-
Minneapolis	\$ 5	\$10	\$20		_	_	-	-	. -
Kansas City	\$ 5	-	\$20	-	-	-		—	. ·
Dallas	\$ 5	\$10	\$20	\$50	-		. 	- ,	•••
				BLUE	SEALS				
Boston	\$ 5	\$10	\$20	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000
New York	\$ 5	\$10	\$20	\$50	-	-	-	-	-
Philadelphia	\$5	\$10	\$20	\$ 50	-	. —	-	-	-
Cleveland	\$ 5	\$10	\$20	\$50	\$100		-	_	-
Richmond	\$ 5			\$50	-	\$500	\$1,000	\$5,000	\$10,000
Atlanta	-	_		\$50	\$100	\$500	\$1,000	-	-
Chicago		\$10	\$20	\$50	\$100	\$500	\$1,000	\$5,000	
St. Louis	\$ 5	\$10	-	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000
Minneapolis	\$5	\$10	\$20	\$50	\$1 00	\$500	\$1,000	-	, -
Kansas City	\$ 5	\$10	\$20	\$50	\$100	\$500	\$1,000	-	
Dallas	\$ 5	\$10	***	\$50	\$100	\$500	\$1,000		~
San Francisco	\$ 5	\$10	\$20	\$ 50	\$100	\$500	\$1,000	\$5,000	\$10,000

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LIST OF FEDERAL RESERVE BANKNOTES NEEDED FOR COLLECTION

ALL BLUE SEALS

	\$1	\$2	\$5 \$10 \$20 \$50						
Boston	\$1	\$2	\$5 (None above \$5)						
New York	\$1	\$2	\$5 \$10 (None above \$10)						
Philadelphia	\$1	\$2	\$5 (None above \$5)						
Cleveland	\$1	\$2	\$5 (None above \$5)						
Richmond	\$1	\$2	(None above \$2)						
Atlanta	\$1	\$2	\$5 \$10 \$20 (None above \$20)						
Chicago	\$1	\$2	\$5 \$10 \$20 (None above \$20)						
St. Louis	\$1	\$2	\$5 \$10 \$20 \$50 (None above	\$50)					
Minneapolis	\$1	\$2	\$5 (None above \$5)						
Kansas City	\$1	\$2	\$5 \$10 \$20 (None above \$20)						
Dallas	\$1	\$2	\$5 \$10 \$20 (None above \$20)						
San Francisco	\$1	\$2	\$5 (None above \$5)						

All the above are wanted with signatures of Teehee and Burke and Elliott and Burke.

The higher denominations are contingent upon having bein issued.