

X-6255

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For Release at 3:00 p. m.

March 1, 1929.

The Federal Reserve Board announces that the Federal Reserve Bank of Dallas has established a re-discount rate of 5 per cent on all classes of paper of all maturities, effective March 2, 1929.