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F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

For immediate release:

Washington, D. C.

January 26, 1929.

The Federal Reserve Board announces the appointment of Mr. Rolla Wells, of St. Louis, as a Class "C" Director of the Federal Reserve Bank of St. Louis for the unexpired term ending December 31, 1930, and his designation as Chairman of the Board of Directors of the Bank and Federal Reserve Agent.

Mr. Wells, who has been serving as Class "B" Director of the Bank, succeeds Mr. Wm. McC. Martin, whom the Directors have elected as Governor.