

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

December 21, 1928,
St. 6020.

SUBJECT: Earnings, Expenses and Dividends
Reports of State Bank Members..

Dear Sir:

There are being forwarded to you today under separate cover copies of form 107 for the use of State bank members in submitting their reports of earnings, expenses and dividend payments for the six months ending December 31, 1928.

You will note that the form is the same as that used for the last report. In case any of the banks make inquiry as to whether or not it will be necessary, in the reports for the current six months, to make the undivided profits and reserve items on form 107 agree with those reported in their condition reports form 105, it is suggested that they be advised to report the items in accordance with their previous practice. It is expected that instructions for their future guidance in preparing reports on form 107 will be issued before the next call.

In continuation of the policy heretofore followed and in order that all reports may be as complete and accurate as possible, it will be appreciated if you will write for additional information to all banks which fail to report an amount or write the word "none" against any item on the report, or which write the word "none" where there is good reason to believe that a figure should have been reported, e.g., interest received on investments or on balances with other banks or interest paid on time deposits.

Very truly yours,

Walter L. Eddy,
Secretary.

LETTER TO ALL F. R. AGENTS*