

FEDERAL RESERVE BOARD**WASHINGTON****ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD**December 19, 1928
St. 6015.**SUBJECT: 1929 Budget for Statistical and
Analytical Work.**

Dear Sir:

In continuation of the policy adopted in 1925, it will be appreciated if you will kindly prepare and submit to the Board for approval a budget of expenditures covering work in the Statistical and Analytical function of your bank (including branches, if any), to be carried on during the year 1929. The budget should be submitted in accordance with the attached form which corresponds with the functional expense report, form E, and which provides for showing in parallel columns the budget approved for and amounts actually expended during 1928 and the proposed budget for the calendar year 1929. The proposed salary payments as shown in the budget for 1929 should be based on the salary recommendations made for next year and, if practicable, the budget should accompany the schedule of official salaries to be submitted to the Board for its approval.

Very truly yours,

Walter L. Eddy,
Secretary.

Enclosure.

LETTER TO FEDERAL RESERVE AGENTS AT ALL BANKS, EXCEPT PHILADELPHIA*